MANAGERIAL ACCOUNTING

The course aims to equip you with analytical skills for problem solving and managerial skills for decision making. After the completion of this course, you should be equipped with a strong conceptual and technical knowledge in managerial accounting. you should understand and appreciate how managerial accounting information support organizational planning and control, and day-to-day decision making. The course also exposes to real-life scenarios and gives you an opportunity to integrate theories to business practice.



COURSE OBJECTIVES:

After course you should be able to:

- List the basis of cost elements categorizations.
- · Recognize the cost behaviour patterns.
- · Understanding the contribution and role of managerial accounting in decision- making process.
- · Show the significance of alternative cost categories.
- · Analyze and interpret information from a variety of sources relevant to managerial accounting.
- Associate and discuss appropriate theories, principles and concepts relevant.
- · Develop effective written and oral communication skills relevant to managerial accounting.
- · Solve problems relevant to managerial accounting using ideas and techniques some of which are at the forefront of the discipline.
- · Show how to use relevant costs when taking special decisions.

COURSE OUTLINES:

- · Managerial accounting and the business environment
- · Cost behavior and cost-volume-profit analysis
- · Cost accumulation, tracing and allocation
- · Product costing in service and manufacturing entities
- · Activity-based costing and cost management
- · Relevant information and managerial decisions
- · Contemporary management accounting practices
- Planning for profit and cost control 9
- · Performance and variance analysis
- · Responsibility accounting and business performance

COURSE DURATION: 3 Days, 6 Hours /day

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